FEDERAL MINERAL LEASE DISTRIBUTION

Get at least 37.5%

total distribution above \$ 250,000

of each county area

FEDERAL MINERAL LEASING ACT **COLORADO MINERAL LEASING FUND** - Net of administrative charges, returns -Colorado statute (CRS 34-63-102) directs that 50% of rentals and royalties from federal in the distribution of these funds priority shall lands in the state of origin. be given to school districts and political sub-- Directs that such funds be used by the divisions socially or economically impacted by the states for planning, construction and development or processing of the federal minerals. - Distributes the amounts originating in each county maintenance of public facilities and services in areas of the state socially as reported by the Federal government under the and economically impacted by mineral following "cascade" type of formula: development. FIRST CUT 50% 25% 15% 10% To the county area of To the State To the Department To the Water origin up to \$200,000 School Fund of Local Affairs Conservation Board **SPILLOVER** \$ 10.7 M FILL-IN **BALANCE** Funds in the All funds from counties State School Fund gets whose 50% share went all the spillover up to spillover in excess \$ 10.7 million of \$10.7 million over \$200,000 ▲ SECOND CUT OVERFLOW All county areas who contribute All funds from counties to the SPILLOVER get what remains whose 50% share went of their 50% in the BALANCE over \$ 1,200,000 up to a total limit of \$1.2 million per county area. To avoid PILT deductions the county can elect to have all these receipts given to school THE OVERFLOW SPLIT 50% of the districts and towns in a 50/50 split or 50% of the overflow goes share the funds as follows overflow goes to the State to the Department School Fund of Local Affairs **SCHOOL DISTRICTS** get at least 25% of each county's **DIRECT DISTRIBUTION** total distribution COUNTY 25% of the DLA 50% is Gets the residual distributed to cities and **TOWNS** counties on the basis of

employee residence

reports.